

Form of Proxy

The undersigned, a Member of The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited, hereby appoints the chairman of the Special General Meeting or to be the undersigned's proxy to vote on behalf of the undersigned at the Special General Meeting of the Company to be held on **18th February 2010** and at any adjournment thereof.

Please indicate with a tick in the space below how you wish your vote to be cast.

Resolution: "That with effect from 12 noon Greenwich Mean Time on 20th February 2010, the amendment to the Rules set out below be and is hereby adopted for the 2010 Policy Year only"

Re-number existing Rule 5(J) as Rule 5(J)(i)

Amend Rule 5(J) by addition of a new paragraph (ii) in bold type below:

Rule 5(J)(ii)

Notwithstanding, and without prejudice to, any other provisions of these Rules, the Directors may terminate the insurance of an Owner in respect of any and all ships entered by him where, in the opinion of the Directors, the Owner has exposed or will expose the Association to a material risk of being or becoming subject to a sanction, prohibition, restriction or other adverse action by a competent authority or government, which may materially affect the Association.

For

Against

Unless otherwise instructed, the proxy will vote as he thinks fit.

Name of Member:

Name of signatory:

Signature:

Date:day of February 2010