

CIRCULAR

OUTLINE

This circular provides details of the AGM of the Association which will take place in Hong Kong at 9am on 26th October 2015 and the arrangements for voting by proxy.

TO THE MEMBERS

Dear Sirs,

ANNUAL GENERAL MEETING

1. Notice of Annual General Meeting on 26th October 2015

The notice of the Annual General Meeting was given in the Directors' Report and Financial Statements for the year ended 20th February 2015.

2. Agenda for Annual General Meeting

The Agenda is attached. This contains items in connection with the Report and Accounts (paragraph 4), Election of Directors (paragraph 5), Directors' Remuneration (paragraph 6), and Auditors (paragraph 7).

3. Proxy Form

A Proxy Form and Schedule of Votes are enclosed in respect of the resolutions in items 4, 5, 6 and 7 of the Agenda. Please note the completed form must reach the Secretary, Thomas Miller (Bermuda) Ltd, at the latest 12 hours before the Annual General Meeting.

Yours faithfully

THOMAS MILLER (BERMUDA) LTD

Contact

Members requiring further information should contact their usual Club contact.