



Circular

Ref: 9/12

JUNE 2012

OUTLINE

- The geographical boundaries defining discounted AP area at LOOP (see Circular 1/12) are now revised to the original definition of LOOP used in previous policy years
- The voyage APs and the discounted area are also described in the Club Rules Addendum for Owners in "US Oil Pollution Clause 20/2/2012"

TO THE MEMBERS

Dear Sirs

OIL POLLUTION IN THE UNITED STATES TANKER VOYAGE ADDITIONAL PREMIUM SYSTEM 2012 POLICY YEAR – AMENDMENT TO CIRCULAR 1/12

Members are referred to the previous Circular 1/12 on the voyage premium for voyages involving the loading or discharging of persistent oil as cargo in the US and the application of the 50 per cent rebate on such voyage premium. A further review has been undertaken of the areas approved by the US Coast Guard (USCG) for use in loading or lightening operations outside of both the Louisiana Offshore Oil Port (LOOP) and the four additional areas designated and approved for this purpose by the USCG, as outlined in the previous Circular.

Following this review, Members are requested to note that a 50 per cent rebate on voyage premium rates for voyages involving the loading or lightening of persistent oil as cargo in the US, in areas other than ports, will be applied in areas approved for the purpose of such loading or lightening by the US Coast Guard on the same basis as prior to the Circular issued in January 2012.

All clubs in the International Group have issued similar Circulars.

Yours faithfully

THOMAS MILLER (BERMUDA) LTD.

CONTACT

- Members are requested to contact their usual underwriter if they need to obtain cover for voyages to the United States. Any queries regarding declarations should be referred to Sue Jamieson (Tel: +44 20 7204 2062; Email: sue.jamieson@thomasmiller.com)