

Q: What are the proposed changes?

A: The United Kingdom Mutual Steam Ship Assurance Association (London) Limited ('UKL') proposes to transfer to The United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited ('UKE') the whole of its insurance business ('Transfer').

The Transfer is governed by a process under Part VII of the Financial Service UK Markets 2000 that enables insurance and reinsurance policies to be transferred between insurance entities. The Transfer will be effected by a scheme document, subject to approval by the High Court of Justice in England.

Q: When will the Transfer take place?

A: If the Transfer is approved by the High Court of Justice in England, each will policy transfer to UKE at midday on 30 December 2020 ('Effective Time').

The Transfer is conditional on the approval by the High Court of Justice in England of an insurance business transfer by UKE to UK P&I Club NV of the whole of UKE's EEA insurance and reinsurance business.

Q: Why is the Transfer taking place?

A: The purpose of the Transfer is to simplify the structure of The UK P&I Club and to enable the winding up UKL at some time following the Effective Time, which will result in a saving of regulatory and other costs currently incurred by UKL.

Q: Will I have to contribute towards the cost of the Transfer?

A: No, you will not be asked to bear the costs of the Transfer.

Q: Who should I notify of a claim after the Transfer?

A: Please notify UKE by the following means:

FAO: Alan Mackinnon, Chief Claims Officer  
The United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited  
90 Fenchurch Street, London EC3M 4ST

Q: I am a policyholder of UKL and notified UKL of a potential claim a while ago. Do I have to re-notify UKE after the Transfer?

A: No, there is no need re-notify a notification that was made before the Transfer.

Q: I am a policyholder of UKL and made a claim on my UKL policy which has not been settled yet. What will happen to my claim after the Transfer?

A: The Transfer will have no impact on the way your claim is being handled. The same law firm will be dealing with your claim before and after the Transfer.

Q: I don't agree with the conclusion reached by the Independent Expert and consider that my policyholder rights will be adversely affected as a result of the Transfer. What are my options?

A: Any person who considers that their policyholder rights would be adversely affected by the Transfer is entitled to object to, or raise their concerns relating to, the Transfer either in writing or by telephone in advance of the High Court hearing on 17 December 2020 or in person at the High Court hearing on 17 December 2020.

Please submit your concerns in writing or by telephone on or before close of business on 10 December 2020 using one of the following:

- Email: [contactus@thomasmiller.com](mailto:contactus@thomasmiller.com)
- Write to: "UKL Part VII Transfer" at The United Kingdom Mutual Steam Ship Assurance Association (London) Limited, 90 Fenchurch Street, London EC3M 4ST
- Call: +44 (0)20 7283 4646 between 10am and 4pm UK time

Any representations and other responses received will be provided to the court at the High Court hearing. You are not required to notify UKL or UKE of your objection in advance of the High Court hearing.

Q: I submitted my concerns about my policyholder rights in advance to UKL and/or UKE, but no changes have been made to the Transfer to alleviate my concerns. What are my options now?

A: Attend the High Court hearing in London in person (or instruct someone to appear on your behalf) on 17 December 2020 and request that the Judge consider your concerns.