

Venepandi's Circular - 033 – Unpaid contracts by PDVSA stop discharging operations

Six tankers are currently waiting to discharge the cargoes on board pending payment from the Oil state company.

Six tankers waiting to discharge in Venezuela pending payment from PDVSA Six oil product tankers are docked at the Paraguana Refining Center (CRP) marine terminals in northwestern Venezuela awaiting payment from facility operator PDVSA before they discharge, according to a technical report Tuesday. In total 600,000 barrels of ULSD, 140,000 barrels of MTBE, 625,000 barrels of 1% sulfur vacuum gasoil, and 200,000 barrels of catalytic naphtha are waiting to unload at the CRP facility in northwestern Venezuela, which comprises the 645,000 b/d Amuay and 310,000 b/d Cardon refineries. Two of the tankers are at Cardon's marine terminal and four are the Amuay terminal, according to the report. The Elka Elefsis arrived at the Cardon facility July 17 with 300,000 barrels of ULSD brought to Venezuela by Citizens, while the Mount Kibo arrived on July 10 with 140,000 barrels of MTBE from MS Internacional.

At Amuay, the Atlantic Star arrived on July 9 with 300,000 barrels of ULSD brought by Citizens; the Lotus arrived July 29 with 250,000 barrels of 1% VGO brought by Rosneft; the SCF Pacifica arrived July 22 with 375,000 barrels of VGO brought; and the Vendome Street arrived July 11 with 200,000 barrels of catalytic naphtha brought by MS Internacional. All ships are waiting for payment from state-owned PDVSA, according to the document. No other details concerning the terms or history of the shipments were available. Another vessel with 200,000 barrels of catalytic naphtha from Citizens is due to arrive at Amuay. There were no additional details on this cargo. PDVSA has been sourcing refined products on the international market due to operational and financial problems at Venezuela's principal refineries, which are all operating at below capacity. According to a refinery technical report seen Monday, Venezuela's 955,000 b/d Paraguana Refining Center is operating at 401,000 b/d, or 41.9% of capacity. The Amuay plant is operating at 286,000 b/d, or 44% of capacity, and Cardon refinery is operating at 115,000 b/d, or 37% of capacity.

Source:

https://www.google.co.ve/search?q=s+and+p+global&rlz=1CDGOYI_enAR713AR713&og=s+and+p+glo&aqs=chrome.0.0j69i57j0l2.8323j0j4&hl=en-US&sourceid=chrome-mobile&ie=UTF-8#imgrc=N5rl4cAlbth9hM:

VENEPANDI C.A.

C.C.C.T, Torre B, Piso 10, Oficina 1001, Av. Ernesto Blohm, Chuao, Caracas, Venezuela P.C.1064

Phones: Master: +58 212 959.3338 / +58 212 959.3352 / +58 212 959.3347

Mobiles: +58 412 222 94 94/ +58 414 2239428



The P&I Correspondent in Venezuela

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Please let us know should you have any further specific question about any local topic. Additionally, please remember to credit our company in case you chose to share this information.

Francisco Villanova
President
Venepandi, C.A.

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