

# CIRCULAR

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TO THE MEMBERS

## **BRITANNIA AND UK P&I CLUBS MERGER DISCUSSIONS TERMINATED**

The boards of The Britannia Steam Ship Insurance Association Limited and The United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited and The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited have terminated merger discussions.

While a number of potential synergies and benefits were recognised, no agreement could be reached on acceptable terms.

Yours faithfully

**THE MANAGERS**

### **For more information**

Members requiring further information should contact their usual Club contact.