

Outline

A Special General Meeting of The United Kingdom Mutual Steam Ship Assurance Association Limited will be held on 08th October 2026 in London. Papers for the Meeting are enclosed.

To the Members

Special General Meeting of The United Kingdom Mutual Steam Ship Assurance Association Limited - new articles of association and name change.

Please find enclosed papers for a Special General Meeting of The United Kingdom Mutual Steam Ship Assurance Association Limited (the "Company") to be held in London on 08th October 2026 (the "Meeting").

The Notice of Meeting is enclosed. The purpose of the Meeting is to pass resolutions to adopt new articles of association of the Company, and to change the name of the Company to United Transport Mutual Limited, both with effect from 12:00:01 GMT on 20th February 2027.

These proposed changes are part of a process to enable a merger of the UK P&I Club and the TT Club, which the boards of the two clubs believe to be in the best interests of their respective Members. Details of the proposed merger (including the changes to the articles), the rationale for it, and the expected benefits for Members, are contained in a Member Information Pack included in the papers.

The amended Articles are set out in Appendix A.

A proxy form and Schedule of Votes are enclosed in respect of the resolutions in the Notice of Meeting.

Please note that completed proxy forms must reach the Club Secretariat no later than 48 hours before the Meeting.

Yours faithfully
THOMAS MILLER P&I LTD.