UKP&I

Circular
4 November 2026

19/26

Annual General Meeting update

The Annual General Meeting of the Club was held in Seoul on Monday 2nd November 2026.

Report and Accounts

The Report and Accounts for the period ended 20th February 2026 were approved and adopted.

Election of Directors

Since the Annual General Meeting in November 2025, notices of resignation had been received from P. Bagh and A. Gibson, and K. Sutoh. R. Chen was also due to stand down at this AGM but had agreed to continue as a Director and as Chair of the Club's Bermudian subsidiary before standing down on completion of the merger with TT Club. The Chair thanked each of them for their service to the Club.

R. Aird, B. Chiu, D.W. Grzebinski, A. Kalathakis, S. Paliou, M. Pavić and Tao Weidong will retire in accordance with Article 21C (i) of the Articles of Association of the Company and, being eligible, offer themselves for re-election.

All seven Directors due for re-election to the Members' Committee were re-elected.

In addition, the following new Directors were elected to the Members' Committee:

Dr. Ricardo Alvarez, John T. Essberger GmbH & Co. KG, Germany.

Secretary Elaine Chao, Foremost Group, USA.

Hakki Deval, Devbulk, Turkey.

Lavanya Sareen, Norwegian Cruise Line Holdings Ltd., USA.

Fumiyoshi Sato, "K" Line, Japan.

Takahiro Nito, NYK Line, Japan.

Young Ju Kim, Pan Ocean Co., Ltd, South Korea.

Auditors

Deloitte LLP were re-appointed as the Club's auditors

Yours faithfully,
THE MANAGERS