

Notice of Amendment to the Club's Terms and Conditions

Notice is hereby given to all Members that, in accordance with the Club's Terms and Conditions, the Club has resolved to amend its Charterer's Liability, Fixed Premium and Offshore Terms and Conditions in respect of war risks relating to Indian Ocean, Gulf of Aden, Red Sea and Adjacent Waters

These amendments will take effect from 12:00 noon (Greenwich Mean Time) on 25th September 2026, being no earlier than thirty (30) days from the date of this Notice.

This Notice is issued to Members by electronic transmission and/or post on behalf of the Club, in compliance with the relevant notification provisions set out in the applicable Terms and Conditions.

The following changes to the Terms and Conditions are to be effected as highlighted below:

Clause 5E Exclusion of war risks

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2. The Club shall not indemnify an Assured in respect of any loss, damage, liability, cost or expense:

- A.
 - i. caused by or arising from or in connection with any Russia-Ukraine conflict and/or any expansion of such conflict; or
 - ii. in any area or territory or territorial waters where Russian armed forces, Russian-backed forces, and/or Russian authorities, are engaged in conflict within the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova; or
 - iii. arising from capture, seizure, arrest, detainment, confiscation, nationalisation, expropriation, deprivation or requisition for title or use, or the restraint of movement of vessels and Cargo in the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova.
- B. caused by or arising from or in connection with any one or more of the risks set out in Clause 5E(1) occurring within the area of the Indian Ocean, Gulf of Aden and ~~Southern~~ Red Sea. The waters enclosed by the following boundaries **(the Boundaries)**:
 - i. on the northwest, by the Red Sea, south of Latitude ~~16°N~~ **25°30'N**;
 - ii. on the northeast, from the Yemen border at 16°38.5'N, 53°6.5'E to high seas point 14°55'N, 53°50'E
 - iii. on the east, by a line from high seas point 14°55'N, 53°50'E to high seas point 10°48'N, 60°15'E, thence to high seas point 6°45'S, 48°45'E
 - iv. and on the southwest, by the Somalia border at 1°40'S, 41°34'E, to high seas point 6°45'S, 48°45'E

~~excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.~~

excepting coastal waters up to 12 nautical miles offshore of territories which are wholly or in part within the Boundaries.

The coastal waters exception above does not include the Bab el-Mandeb Traffic Separation Scheme, the Red Sea coast of Saudi Arabia that lies within the Boundaries, or the Yemeni coast.

- C. caused by or arising from or in connection with any one or more of the risks set out in Clause 5E(1) occurring or arising in the waters specifically mentioned below:
- i. Iran and Iranian waters including coastal waters up to 12 nautical miles offshore; and
 - ii. the Persian/Arabian Gulf and adjacent waters, including the Gulf of Oman and all waters west of the line drawn from Oman's territorial limit off Cape al Ḥadd at 22°42.5'N, 59°54.5'E northeast to the Iran-Pakistan border at 25°10.5'N, 61°37.5'E.

Assureds are further reminded that cover for war risks under these Terms and Conditions has already been made subject to an exclusion in respect of Iran and Persian/Arabian Gulf by virtue of a Notice of Cancellation dated 28th February 2026 which took effect at Midnight GMT on 3rd March 2026; and in addition, in respect of the Red Sea and adjacent waters by virtue of a further Notice of Cancellation dated 12th August 2026, effective 00:01 GMT Sunday 16th August 2026.

Members requiring further information or clarification in relation to these amendments are invited to contact the Club in the usual manner.

The revised Terms and Conditions will be made available on the Club website shortly.