



9/20 AUGUST 2020

CIRCULAR

OUTLINE

- A Special General Meeting of The United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited will be held at 9:30am on 24th September 2020 at the Four Seasons Hotel in London.
- Papers for the meeting are enclosed.
- Completed proxy forms should be sent to the Secretary to arrive at least 48 hours before the meeting.

TO THE MEMBERS

SPECIAL GENERAL MEETING OF THE UNITED KINGDOM MUTUAL STEAM SHIP ASSURANCE ASSOCIATION (EUROPE) LIMITED – PROPOSED CHANGE OF COMPANY NAME

Please find enclosed papers for a Special General Meeting to be held at 9:30am on 24th September 2020 at the Four Seasons Hotel, 10 Trinity Square, London EC3N 4AJ. The purpose of the SGM is to pass a Special Resolution to change the name of the Company. The Board proposes to remove “Europe” from the name of THE UNITED KINGDOM MUTUAL STEAM SHIP ASSURANCE ASSOCIATION (EUROPE) LIMITED.

Reasons for proposed name change

Following the decision in 2016 of the United Kingdom to leave the European Union, the UK P&I Club established a new European subsidiary in the Netherlands – UK P&I Club N.V., (“UKNV”) – in order to insure P&I risks located in the European Economic Area (EEA).

As the Club’s London based holding company will no longer directly insure EEA risks, it is proposed to remove the word “Europe” from its name with effect from 20 February 2021. In changing the name to THE UNITED KINGDOM MUTUAL STEAM SHIP ASSURANCE ASSOCIATION LIMITED, the Club will revert to the name of the original founding mutual of the UK Club.

Impact on Members

The new name will be reflected in Club documentation current with effect from 20 February 2021. Members will first see this in renewal documentation, including blue cards for the 2021 policy year sent out in advance of renewal.

Mutual members with ships registered in the EEA (i.e. those Members with EEA flagged ships) and charterer Members located in the EEA will continue to be insured through the UK Club’s European subsidiary, UKNV.

A proxy form and Schedule of Votes are enclosed in respect of the resolution contained in the Notice of Meeting. Please note that completed proxy forms must reach the Club Secretariat, at the latest, 48 hours before the Meeting.

Yours faithfully,

THE MANAGERS

For more information

Members requiring further information should contact Dr. Chao Wu email: chao.wu@thomasmiller.com



NOTICE

NOTICE OF A SPECIAL GENERAL MEETING OF THE UNITED KINGDOM MUTUAL STEAM SHIP ASSURANCE ASSOCIATION (EUROPE) LIMITED

Notice is hereby given that a Special General Meeting of the Members of The United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited (“the Company”) will be held at 9:30am on 24th September 2020 at the Four Seasons Hotel, 10 Trinity Square, London EC3N 4AJ for the purpose of considering and, if thought fit, passing the resolution set out below:

1. Proposed change of company name

“SPECIAL RESOLUTION

That with effect from noon GMT on 20th February 2021 the name of the Company be changed to The United Kingdom Mutual Steam Ship Assurance Association Limited.”

By Order of the Board

Kieran Halpenny
Secretary

17th August 2020