From: C.Fernie & Co S.A.

January 14th 2020

REF: **WATER CONSERVATION STRATEGIES AT THE**

**PANAMA CANAL - NEW CHARGES**

We attach herewith copies of the Panama Canal Authority Advisory to

Shipping ADV02-2020 concerning water conservation strategies that

come into effect as of **FEBRUARY 15TH 2020.**

We draw attention in particular to **Fresh Water Surcharge**s which will

be a fixed fee of USD 10,000 applicable to vessels over 38.1 mtrs LOA

and a variable fee based on the vessel's tolls. Also note the new **Vessel**

**Visit Creation fee (ETA handling fee)** and changes to the transit

prebooking system which include payment depending on the booking

period of 24 or 48 hours after a booking slot is allocated.

No doubt these new costs for canal transit will require earlier funding

arrangements than in past. We will monitor this in the coming months

to see how the implementation of these measures proceed.

The reasons for these new measures are lack of rainfall in 2019 which

was the fifth driest in the last 70 years, and high level of evaporation due

to rise in average temperatures of 0.5c to 1.5c.

Best regards

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