



Press release

27 February 2020

UK Club delivers a strong renewal

The UK P&I Club (“The UK Club”), one of the leading shipping protection and indemnity mutual insurers, today announces its renewal results for 2020.

The Club delivered a strong, disciplined renewal in a competitive market. Mutual tonnage stands at 143 million gross tons and the Club continues to add carefully selected tonnage with an encouraging number of future commitments from existing Members.

Andrew Taylor, Chief Executive of Thomas Miller P&I, says:

“The Club is committed to delivering high standards of service and innovative safety initiatives for our Members. We continue to seek ways to deliver P&I cover at competitive rates while retaining focus on individual Member rating adequacy. The Club emerges from this renewal in a stronger position for 2020 and beyond. The UK Club and its Board greatly appreciates the continuing commitment of the membership and the support of the insurance broking community during the 2020 renewal.”

Ends

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Notes to Editors

The UK P&I Club is a leading provider of P&I insurance and other services to the international shipping community. Established in 1869 the UK P&I Club insures over 244 million tonnes of owned and chartered shipping through its international offices and claims network. ‘A (Stable)’ rated by Standard & Poor’s with free reserves of \$505m, the UK P&I Club is renowned for its specialist skills and expertise which ensure ‘best in class’ underwriting, claims handling and loss prevention services.

The UK P&I Club is managed by Thomas Miller, an independent and international insurance, professional and investment services provider.

www.ukpandi.com

About Thomas Miller

Thomas Miller is an international provider of market leading insurance services.

Founded in 1885, Thomas Miller's origins are in the provision of management services to mutual organisations, particularly in the international transport and professional indemnity sectors; where today they manage a large percentage of the foremost insurance mutuals. Increasingly Thomas Miller applies its knowledge and expertise to the development of specialist businesses.

Principal activities include:

- Management services for transport and professional indemnity insurance mutuals
- Managing general agency
- Professional services including legal services, claims and captive management

www.thomasmiller.com