



Offshore Wind Risks

Specialist cover for the
offshore wind farm industry

UK-P&I CLUB
IS MANAGED
BY **THOMAS
MILLER**

Why choose the UK Club?

The UK Club has a wealth of claims handling experience and an unrivalled reputation within the shipping and commercial insurance market.

The UK Club's offshore cover provides a comprehensive package for owners and charterers to meet liabilities and losses incurred in connection with the operation of wind farm installation and support vessels. The Club has experience of insuring units involved in the full range of wind farm operations, from initial core sampling through to the installation phase and beyond. We also advise in relation to loss prevention matters specific to vessels operating in the offshore sector.

Cover

The increased reliance on wind-generated electricity is well documented and set to expand. Generating clean energy from offshore turbines plays an important role in this. Construction of offshore wind farms relies on highly specialised installation craft which are usually purpose built. Other types of offshore supply vessels may also be involved and used for the purpose of personnel transport, cargo transport, diving support, maintenance and other related activities.

In addition to the vessels' standard mutual P&I cover, wind farm installation and support vessels will usually require Extended P&I cover for Specialist Operations due to the nature of the work being undertaken. This additional cover protects Members from normal P&I risks (as set out in Rule 2 of the Club's Rules) arising out of the specialist nature of the operations.

Wind farm projects commonly involve EPC or other turnkey contracts adapted from industry standard construction contracts such as FIDIC. Although there are some sector specific contracts coming online, such as BIMCO Windtime, these do not tend to be suitable for offshore wind farm construction projects. As such, the contracts the UK Club typically sees from its Members are bespoke, often comprehensively negotiated, and can see Members retain a much greater risk profile than their contracting counterparty. The UK Club is able to respond to Members' contractual liabilities through its Extended Contractual Liability cover, which provides protection for third party personal injury or property damage, contractually assumed wreck removal liabilities, and allows naming of project partners as additional assureds whilst waiving rights of subrogation against them. The Club's contract review team, headed up by the Offshore & Contracts Director, has extensive experience of reviewing offshore construction contracts, and will provide a clear, concise summary of the impact that contract provisions have on P&I cover.

Underwriting

The UK Club's underwriting team has a strong focus on vessels involved in the offshore wind farm projects. The team works closely with colleagues who have practical expertise within the industry. Our approach is to ensure Members have the appropriate cover to meet their needs.

In view of the complex nature of wind farm projects, the Club has the ability to tailor cover to include various extensions that are specific to the operations in one policy. Appropriate coverage limits are available as well. Please get in touch with your regular underwriting contact if you would like to discuss cover or have any questions.

Claims

The UK Club has a wealth of claims handling experience and an unrivalled reputation within the shipping and commercial insurance market. The claims teams include qualified lawyers and former seafarers with experience of advising and working in the offshore sector.

For Members in Asia, our regional offices provide claims handling services in the local time zone with local language support.

24/7 Global Support

With a global network of offices and correspondents, the UK Club is able to offer support around the clock.

The UK Club has over 150 years' experience in the marine insurance sector.

- Specialist contract review team
- Dedicated offshore team
- Capacity to handle complex risks
- 'A-rated' – Standard and Poor's
- Established underwriting, claims handling and loss prevention services
- Local regional office support



The UK Club at a glance

The UK Club has over 150 years' experience in the marine insurance sector and is supported by a dedicated offshore team with extensive experience in the offshore field. The UK Club insures approximately 11% of the world fleet. The UK Club policy holders will benefit from the UK Club's experienced underwriters and claims handlers, in addition to the benefit of the resources available to policy holders via the wider Thomas Miller Group.

Global

A worldwide office network

24hr

24 hour emergency support

Access

Access to the Thomas Miller Group expertise

Specialist

Specialist contract review team

'A-' rated

Standard & Poor's 'A-' rated

Flexible

Flexible terms

Established

Established underwriting, claims handling and loss prevention services

Complex

Capacity to handle complex risks



Cover at a glance

UK Club (Mutual P&I)

- Crew or Other Person
- Collision & Contact
- Property Pollution
- Collision
- Wreck Removal
- Obstruction
- Towage & Salvage
- Fines
- Sue & Labour
- Quarantine & Disinfection
- Stowaways & Diversion
- Legal & Associated Costs

Offshore (Non-poolable P&I)

- Crew or Other Person
- Collision & Contact
- Property Pollution
- Collision
- Wreck Removal
- Obstruction
- Towage & Salvage
- Fines
- Sue & Labour
- Quarantine & Disinfection
- Stowaways & Diversion
- Legal & Associated Costs

Offshore (Specialist Covers)

- Towage
- Extended Contractual Liabilities
- Subsea Operations
- Specialist Operations
- Salvage
- Care, Custody or Control Cover
- Marine Employers' Liability Cover
- Completed Operations Cover

P&I cover for the global offshore wind industry

We insure Members involved in the full spectrum of operations in the offshore wind industry: from charterers engaged in the initial core sampling operations, to owners of units engaged in turbine installation (WTIVs), as well as operators of crew transfer vessels (CTVs) and walk-to-work units. Our Mutual P&I and Charterers Liability Cover will also respond to liabilities of owners and operators engaged in the global shipment of wind turbines and equipment.



Seabed investigation & preparation

We insure owners and charterers of units engaged in investigation and preparation work on behalf of wind farm owners and developers. This ranges from seismic survey work utilising streamers to the use of ROVs and similar equipment for deep water operations. Our additional cover extends to the liabilities incurred when operating this underwater equipment.

Trenching & cable laying

Our entered vessels include several cable laying and trenching units, whether traditional vessels or those utilising remotely operated equipment developed specifically for this activity. We can provide our Members with specialist operations cover, underwater operations cover and contractual liability cover uniquely tailored to the project in which they are engaged.

Transport of components

We provide charterers liability insurance, typically purchased by manufacturers of wind turbines and wind turbine components who supply third party wind farm developers or use the equipment for their projects globally. Our fully comprehensive P&I cover, specific to charterers and the particular liabilities they incur, can be extended to include Cargo Owner/Trader Extension Cover (in respect of cargo carried on an entered ship). The UK Club can also provide cover to mutual owned Members whether they are fulfilling global transport contracts or delivering equipment to an offshore wind farm as part of a construction contract.

Cover at a glance

- We cover operations globally
- Cover is tailored to the Members' requirements
- Sophisticated contract review support
- A leading insurer for wind installation units
- Depth and experience of the core offshore team

Installation

The Club is a leading insurer of craft engaged in offshore wind farm construction and installation. We cover purpose built wind farm installation vessels as well as other types of vessels involved in the operations, such as supply ships, those used for personnel transport, cargo transport, diving support, maintenance and other related activities.

In addition to the vessels' standard mutual P&I cover, wind farm installation and support vessels will usually require Extended P&I cover for Specialist Operations due to the nature of the work being undertaken.

The contracts the UK Club typically sees from its Members are bespoke, often comprehensively negotiated, and can see Members retain a much greater risk profile than their contracting counterparty. Projects commonly involve EPC or other turnkey contracts adapted from industry standard construction contracts such as FIDIC. The Club's contract review team, headed up by the Offshore & Contracts Director, has extensive experience of reviewing offshore construction contracts, and will provide a clear, concise summary of the impact that contract provisions have on P&I cover.

Service & maintenance

We insure owners of units servicing offshore wind maintenance projects, as well as wind farm owners chartering in craft to assist with maintenance or providing walk-to-work facilities. Charterparties utilised will typically be sector-specific contracts such as BIMCO Windtime or Supplytime. The UK Club can respond to Members' contractual liabilities through its Extended Contractual Liability cover, which protects third party personal injury or property, contractually assumed wreck removal liabilities and allows naming of project partners as additional assureds whilst waiving rights of subrogation against them.

Decommissioning

Many of our Members who operate specialist and offshore craft are turning their attention to decommissioning, primarily for oil & gas installations, but also for offshore renewable energy fields as existing long-standing turbines come to the end of their lives. We are familiar with the contract forms that our Members utilise and can tailor covers to meet their needs.

Cover Offshore and the UK P&I Club



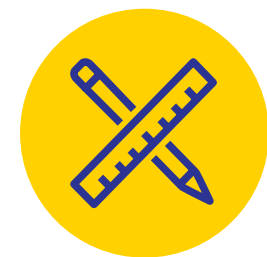
The UK Club offers a dedicated team and specialist insurance cover for Offshore operators and charterers.



The Club has been insuring Offshore operators and charterers for many years, including some of the best known names in the industry.



The UK Club is able to respond to Members' precise contractual requirements through its additional products.



The UK Club offers the flexibility to deliver tailor-made cover that responds to the risks incurred.



London Underwriting



James Petrie
Senior Underwriting Director

James joined Thomas Miller in 2013 following his early career in the commercial P&I market. James supports the Club's Greek membership as well as leading the Club's Charterers and Offshore underwriting. He has an MA (Hons) from the University of St Andrews and an Advanced Diploma in Ship Operations and Management from the Institute of Chartered Shipbrokers.



Peter Jones
Underwriter

Peter Jones is a Physics BSc (Hons) graduate from the University of Bath and a CII Chartered Insurer. Prior to joining Thomas Miller's underwriting department, Peter was handling P&I claims, having formerly worked as a Claims Adjuster in the non-marine market. He now supports the UK Club's members in the Asia Pacific region, having previously supported members in Europe, the Middle East, and North and South America.

Contract Review



Anna Macdonald
Offshore & Contracts Director

Anna was previously a partner in the Energy & Infrastructure Group at a leading international maritime law firm. Her particular areas of specialism include offshore project disputes and offshore shipping. With extensive expertise in EPC and other offshore construction contracts, claims handling issues she has dealt with have involved both the legal and technical aspects of delay and disruption claims, variations to work scope and contract price, as well as specialist shipbuilding disputes. Her expertise also extends to advising oilfield services companies on a wide range of issues arising out of charterparties for the provision of offshore services. Work she has undertaken is international in nature, with experience of jurisdictions in West Africa, the USA, South America, the Middle East and South East Asia.

Claims Handling



Leanne O'Loughlin
Regional Director

Leanne is Regional Director for the UK P&I Club and the UK Defence Club at Thomas Miller, with responsibility for claims and servicing operations in North and South America. She is also President of Fairlead Group Inc, a private investigation company and online platform with operations across the United States. Prior to joining Thomas Miller, Leanne was President and Regional Claims Director of another International Group P&I Club, where she spent 10 years between the New York and London offices. Leanne began her legal career as a solicitor specialising in insurance defence litigation for a law firm in Dublin, Ireland.

Loss Prevention



Stuart Edmonston
Loss Prevention Director

Stuart, a Master Mariner, joined Thomas Miller's Loss Prevention department in 2014. Prior to this he worked as casualty investigator for a leading shipping law firm and was at sea on a variety of different ship types including crude oil tankers, freight ferries, passenger ships and offshore drilling units, where he sailed as Barge Master.



Ansuman Ghosh
Director of Risk Assessment

Ansuman Ghosh is a Marine Engineer with the UK Club's Loss Prevention department based in Singapore. Prior to coming ashore, Ansuman sailed on various vessel types up to the rank of Chief Engineer. In 2006, he started his onshore career as a Superintendent and Classification Society Principal Surveyor and Regional Lead Auditor. Prior to joining Thomas Miller, he held the position of Technical Head at a ship-owning and service company. Ansuman also spent over 10 years with a leading classification society in Singapore where his responsibilities ranged from on-board surveys to new buildings, and from dry-docking to management system audits. He has extensive experience in Health, Safety, Quality and Environment, along with the practice of energy management systems audits on gas carriers and tankers. During his time at Class Society, Ansuman was also involved in number of repairs, major modifications, retrofit projects and management system verifications involving FPSOs, jackups, semisubmersibles and various types of offshore support vessels.

