

# **Quality Shipping Co Ltd**

Benchmarking Report

Confidential

2001

### Benchmarking Explanation Note

The following statistics are based on reports issued by the Club's five in-house Ship Inspectors. These inspectors are all former masters having sailed in command and are now conducting spot checks on the Club's ships on a daily basis. These inspections are being conducted under the Club's Ship Inspection program which has been in place since 1990.

These statistics have been produced at the request of several members who wish to compare their operations with those of other members in the Club.

Since the beginning of 2000, as a result of these requests, the five ship inspectors have been reporting on 6 main areas of the ships operation: Cargoworthiness, Manning, Service and Maintenance, Safety Standards, Operational Performance and Pollution Control. They have been assessing these areas as either Excellent, Good, Satisfactory, Below Standard or Very Poor attaching a rating of 1 to 5 in each category with 1 equal to excellent.

An average rating for each ship has then been derived by averaging the 6 ratings for each of the categories. Ship ratings are combined and averaged to give a fleet rating.

### Example of Rating Calculation

Ship a	Rating
Cargoworthiness	1
Manning	1
Service & Maintenance	2
Safety Standards	2
Operational Performance	1
Pollution Control	2
TOTAL	9
<b>Ship a rating</b>	<b>9/6 = 1.5</b>

Ship a	1.5
Ship b	1.2
Ship c	1.1
Ship d	1.2
Ship e	1.3
Ship f	1.5
TOTAL	7.8
<b>Fleet Rating</b>	<b>7.8/6 = 1.3</b>

The following tables are based on statistics (taken as a snapshot on 1 July 2001) derived from a sample size of 163 tankers inspected since January 2000. These account for approximately 19% of the number of tankers in the Club and 53% of the tanker members.

Members will be aware that the views of the Club's inspectors are subjective. Although great care has been made to ensure as common an approach as possible is taken, Members should consider the tables as advisory and as an indication only.

**(The following tables are confidential to Quality Shipping Co Ltd and for their use only)**

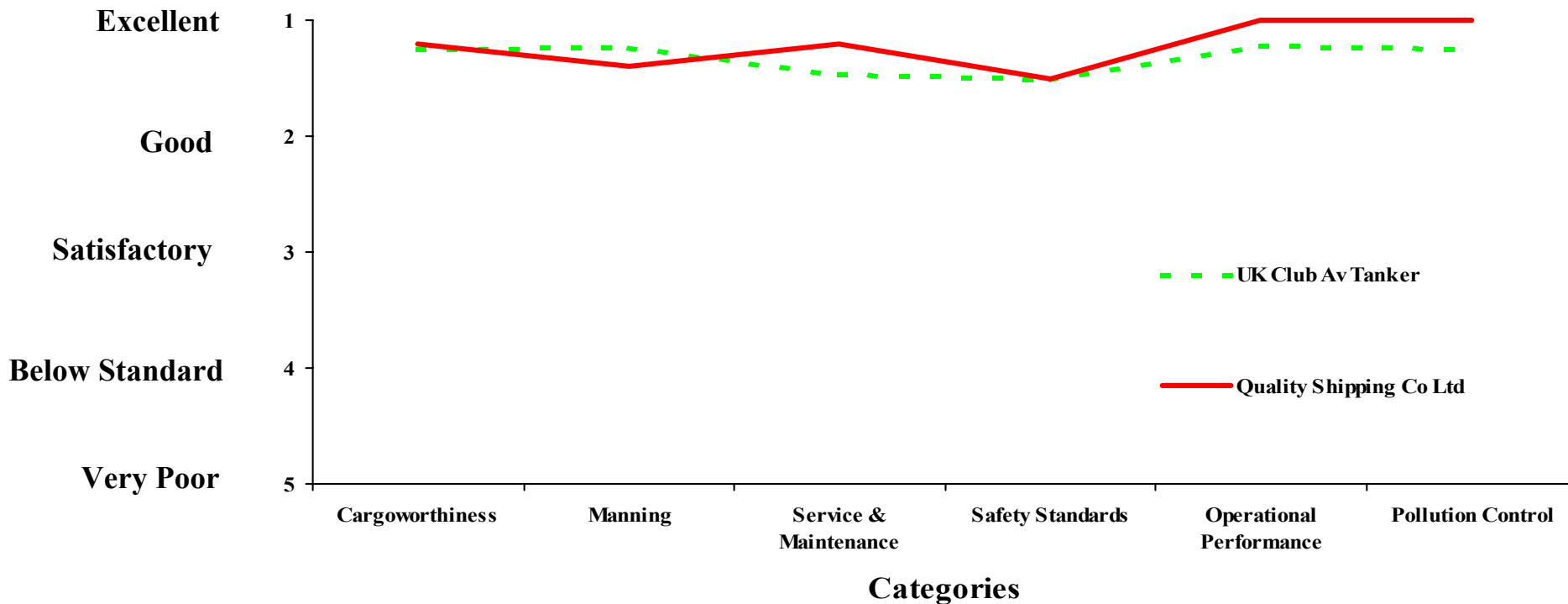
**For further information or clarification of the following tables please contact**

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## UK Club Average Tanker Area of Operation Rating Compared with Quality Shipping Co Ltd Ratings





# UK Club Average Tanker Area of Operation Rating Compared with Quality Shipping Co Ltd Individual Ship Ratings

